



Cotton Seed Oil Cake

MARKET MOVEMENT

MCX MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
COTTON 30JUN2021	23650.00	23830.00	23610.00	23730.00	20.00	0.08	7288	0.28	808.00
COTTON 30JUL2021	23920.00	24000.00	23890.00	23970.00	-30.00	-0.12	404	8.31	58.00
COTTON 31AUG2021	0.00	0.00	0.00	23220.00	0.00	0.00	0	0.00	0.00
KAPAS 29APR2022	1300.00	1309.50	1300.00	1305.00	6.00	0.46	13	-27.78	6.00

NCDEX MARKET

COCUDAKL 18JUN2021	2780.00	2840.00	2750.00	2829.00	58.00	2.09	74350	-6.76	47880.00
COCUDAKL 20JUL2021	2865.00	2935.00	2846.00	2924.00	63.00	2.20	38970	19.32	29910.00
COCUDAKL 20AUG2021	2945.00	3007.00	2930.00	3001.00	55.00	1.87	1730	11.61	400.00
KAPAS 29APR2022	1295.00	1310.00	1295.00	1308.00	8.00	0.62	255	4.94	68.00

ICE MARKET (Intercontinental Exchange)

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Volume	Spread
CTN21 (Jul '21)	83.94	84.46	83.90	84.40	0.63	0.75	406	
CTV21 (Oct '21)	85.30	85.30	84.64	84.84	-0.52	-0.61	11	0.44
CTH22 (Mar '22)	84.78	85.10	84.78	85.10	0.49	0.58	193	0.26

ZCE MARKET (Zhengzhou Commodity Exchange)

WQN21 (Jul '21)	15535.00	15590.00	15415.00	15500.00	195.00	1.27	4129	
WQU21 (Sep '21)	15685.00	15750.00	15580.00	15665.00	195.00	1.26	323541	165.00
WQX21 (Nov '21)	15850.00	15930.00	15760.00	15855.00	210.00	1.34	19029	190.00

CURRENCY MARKET

Commodity	Open	High	Low	Close	Rs. Chg	% Chg	Op Int	% Chng Oi	Volume
USDINR 28JUN2021	73.25	73.56	73.14	73.39	0.23	0.31	2540529	-0.99	2489801.00
USDINR 28JUL2021	73.72	73.88	73.48	73.70	0.21	0.29	329674	7.12	231925.00
USDINR 27AUG2021	73.80	74.18	73.80	73.98	0.18	0.24	143194	0.18	24644.00

Calendar Spreads Snapshot

Commodity	Spread	P. Spread	Change
COTTON JUL - JUN	240.00	290.00	-50.00
COTTON AUG - JUL	-750.00	-780.00	30.00
COTTON AUG - JUN	-510.00	-490.00	-20.00
COCUDAKL JUL - JUN	95.00	90.00	5.00
COCUDAKL AUG - JUL	77.00	85.00	-8.00
COCUDAKL AUG - JUN	172.00	175.00	-3.00

Open Interest Snapshot

Commodity	Last	OI	Status
COTTON 30JUN2021	23730	7288	Fresh Buying
COTTON 30JUL2021	23970	404	Fresh Selling
COTTON 31AUG2021	23220	0	Long Liquidation
COCUDAKL 18JUN2021	2829	74350	Short Covering
COCUDAKL 20JUL2021	2924	38970	Fresh Buying
COCUDAKL 20AUG2021	3001	1730	Fresh Buying

Commodity Market Daily Trading Levels

MCX MARKET

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Trend
COTTON 30JUN2021	23730.00	23390.00	23500.00	23610.00	23720.00	23830.00	23940.00	24050.00	Positive
COTTON 30JUL2021	23970.00	23790.00	23840.00	23900.00	23950.00	24010.00	24060.00	24120.00	Negative
COTTON 31AUG2021	23220.00	15480.00	7740.00	15480.00	7740.00	15480.00	7740.00	15480.00	Range
KAPAS 29APR2022	1305.00	1292.00	1296.00	1301.00	1305.00	1310.00	1314.00	1319.00	Positive

NCDEX MARKET

COCUDAKL 18JUN2021	2829.00	2682.00	2716.00	2772.00	2806.00	2862.00	2896.00	2952.00	Positive
COCUDAKL 20JUL2021	2924.00	2780.00	2813.00	2869.00	2902.00	2958.00	2991.00	3047.00	Positive
COCUDAKL 20AUG2021	3001.00	2874.00	2902.00	2951.00	2979.00	3028.00	3056.00	3105.00	Positive
KAPAS 29APR2022	1308.00	1283.00	1289.00	1298.00	1304.00	1313.00	1319.00	1328.00	Positive

ICE MARKET

CTN21 (Jul '21)	84.40	83.18	83.54	83.74	84.10	84.30	84.66	84.86	Positive
CTV21 (Oct '21)	84.84	84.20	84.42	84.86	85.08	85.52	85.74	86.18	Negative
CTH22 (Mar '22)	85.10	84.35	84.57	84.67	84.89	84.99	85.21	85.31	Positive

ZCE MARKET

WQN21 (Jul '21)	15500.00	15261.67	15338.33	15436.67	15513.33	15611.67	15688.33	15786.67	Positive
WQU21 (Sep '21)	15665.00	15423.33	15501.67	15593.33	15671.67	15763.33	15841.67	15933.33	Positive
WQX21 (Nov '21)	15855.00	15593.33	15676.67	15763.33	15846.67	15933.33	16016.67	16103.33	Positive

CURRENCY MARKET

USDINR 28JUN2021	73.39	72.75	72.95	73.17	73.37	73.59	73.79	74.01	Positive
USDINR 28JUL2021	73.70	73.09	73.28	73.49	73.68	73.89	74.08	74.29	Positive
USDINR 27AUG2021	73.98	73.43	73.62	73.80	73.99	74.17	74.36	74.54	Positive

Spot Rate Update

1-Jun-21

Commodity	Rate
Cotton Seed Oil-Cake-Amravati	2950 - 3050
Cotton Seed Oil-Cake-Beed	2850 - 2950
Cotton Seed Oil-Cake-Jalgaon	2800 - 2900
Cotton Seed Oil-Cake-Khamgaon	3400 - 3700
Cotton Seed Oil-Cake-Arvi	2700 - 2900

Spot Rate Update

1-Jun-21

Commodity	Rate
Cotton Seed Oil-Cake-Nagpur	2900 - 2900
Cotton Seed Oil-Cake-Murtajapur	3350 - 3650
Cotton Seed Oil-Cake-Khamgaon	3400 - 3700
Cotton Seed Oil-Cake-Arvi	2700 - 2900
Cotton Seed Oil-Cake-Akot	2700 - 2900

MCX COTTON

Technical Chart



Open	High	Low	Close	Net Cng
23650.00	23830.00	23610.00	23730.00	20.00
OI	% OI	Volume	Trend	% Cng
7288.00	0.28	808.00	Positive	0.08

Fundamentals

Cotton yesterday settled up by 0.08% at 23730 paring gains seen earlier as sowing of cotton may be delayed in India as the southwest monsoon, is set to reach the mainland two days later than usual. Cotton Cooperation of India has increased prices by 200-500 Rs Candy across all growths of all Zones for 2020-21 season and for 2019-20 season. Cotton crop is at risk due to water shortage in Sindh and Punjab. The increasing trend in the rate of cotton remained continued in international markets. Agriculture Minster Punjab Hussain Jahani Gardezi said that Punjab is facing water shortage of 22 % while Sindh is facing shortage of around 17%. According to the Third Advance Estimate released by the government, cotton production is estimated at 36.49 million bales higher by 4.59 million bales than the average cotton production. In the previous season 2019-20 cotton production was estimated at 36.07 million bales. The U.S. Department of Agriculture's (USDA) weekly export sales report showed net sales of 171,200 Running Bales for the 2020/2021 marketing year, 59% higher than the prior week. CAI has revised higher Indian cotton export estimates for 2020-21 season at 65 lakh bales against 60 lakh bales projected till last month. Cotton production in Haryana is expected to decline by 27 percent to 1.8 million bales in 2020-21 (July-June) season due to yield loss. In spot market, Cotton gained by 150 Rupees to end at 23650 Rupees. Technically market is under fresh buying as market has witnessed gain in open interest by 0.28% to settled at 7288 while prices up 20 rupees, now Cotton is getting support at 23610 and below same could see a test of 23500 levels, and resistance is now likely to be seen at 23830, a move above could see prices testing 23940.

Trading Idea for the day

- Cotton trading range for the day is 23500-23940.
- Cotton settled flat paring gains seen earlier as sowing of cotton may be delayed in India
- The country's cotton exports are likely to be 20 percent higher at 1.02 million tonnes in 2020-21.
- Cotton crop is at risk due to water shortage in Sindh and Punjab.

NCDEX COCUDAKL

Technical Chart



Open	High	Low	Close	Net Cng
2780.00	2840.00	2750.00	2829.00	58.00
OI	% OI	Volume	Trend	% Cng
74350.00	-6.76	47880.00	Positive	2.09

Fundamentals

Cocudakl yesterday settled up by 2.09% at 2829 as Cottonseed production and quality were affected last year due to excessive rains in the key producing State of Telangana and some parts of Tamil Nadu. Support also seen amid prospects of higher exports and falling supply in the physical market. However there were worries of lockdown it is anticipated that there will be slow supply and same with demand. 2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year. Higher forecasts for the United States, Brazil, Australia, and Mali are partially offset by declines in China. U.S. production is forecast up 781,000 tons to nearly 5 million. Waning arrivals of raw cotton due to the fag end of the season and limited stocks of cottonseed with ginners has led to a supply crunch in the market. India has produced around 36 mln bales in the ongoing 2020-21 (Oct-Sep) season, of which nearly 33 mln bales, or 92% of the stock, has already arrived in the market. Considering firm demand outlook for the commodity, the tight supply situation in cottonseed is expected to continue in the coming months as well as the new season for cotton will start only in October. In Akola spot market, Cocudakl gained by 18.9 Rupees to end at 2850.5 Rupees per 100 kgs. Technically market is under short covering as market has witnessed drop in open interest by -6.76% to settled at 74350 while prices up 58 rupees, now Cocudakl is getting support at 2772 and below same could see a test of 2716 levels, and resistance is now likely to be seen at 2862, a move above could see prices testing 2896.

Trading Idea for the day

- Cocudakl trading range for the day is 2716-2896.
- Cocudakl gained as Cottonseed production and quality were affected
- However there were worries of lockdown it is anticipated that there will be slow supply and same with demand.
- 2021/22 global cottonseed production is projected at nearly 44 million tons, up 5 percent from the current year.

COTTON PRICE MOVEMENT SINCE 2012

Year	Harvesting					Sowing	Growth						Harvesting	Crop Calendar
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
2012	17420.00 3.75	17080.00 -1.95	17540.00 2.69	16490.00 -5.99	15670.00 -4.97	16430.00 4.85	17750.00 8.03	17990.00 1.35	16050.00 -10.78	16140.00 0.56	16050.00 -0.56	16220.00 1.06	-570.00 -3.39	
2013	16360.00 0.86	17620.00 7.70	19330.00 9.70	17930.00 -7.24	18230.00 1.67	19330.00 6.03	20160.00 4.29	22690.00 12.55	21760.00 -4.10	20570.00 -5.47	18400.00 -10.55	19340.00 5.11	3120.00 19.24	
2014	20490.00 5.95	20180.00 -1.51	20280.00 0.50	20560.00 1.38	19920.00 -3.11	20250.00 1.66	18980.00 -6.27	17970.00 -5.32	16540.00 -7.96	15890.00 -3.93	15810.00 -0.50	15870.00 0.38	-3470.00 -17.94	
2015	14490.00 -8.70	15200.00 4.90	15290.00 0.59	16320.00 6.74	16520.00 1.23	16250.00 -1.63	16170.00 -0.49	16310.00 0.87	15780.00 -3.25	15580.00 -1.27	15770.00 1.22	16340.00 3.61	470.00 2.96	
2016	16260.00 -0.49	16110.00 -0.92	15750.00 -2.23	16740.00 6.29	17730.00 5.91	20080.00 13.25	22490.00 12.00	19610.00 -12.81	19840.00 1.17	18570.00 -6.40	18880.00 1.67	19020.00 0.74	2680.00 16.40	
2017	20290.00 6.68	20690.00 1.97	20900.00 1.01	20600.00 -1.44	20500.00 -0.49	20230.00 -1.32	20390.00 0.79	18650.00 -8.53	18530.00 -0.64	18440.00 -0.49	18210.00 -1.25	19710.00 8.24	690.00 3.63	
2018	20050.00 1.73	20640.00 2.94	20430.00 -1.02	20720.00 1.42	22060.00 6.47	22350.00 1.31	24120.00 7.92	22860.00 -5.22	21840.00 -4.46	22250.00 1.88	21390.00 -3.87	21090.00 -1.40	1380.00 7.00	
2019	20980.00 -0.52	20480.00 -2.38	21490.00 4.93	22460.00 4.51	21770.00 -3.07	21540.00 -1.06	20750.00 -3.67	19570.00 -5.69	19870.00 1.53	19320.00 -2.77	19230.00 -0.47	19570.00 1.77	-1520.00 -7.21	
2020	19410.00 -0.82	18200.00 -6.23	16230.00 -10.82	16350.00 0.74	15810.00 -3.30	15760.00 -0.32	16320.00 3.55	17730.00 8.64	18210.00 2.71	19430.00 6.70	20170.00 3.81	20630.00 2.28	1060.00 5.42	
2021	20950.00 1.55	21890.00 4.49	21410.00 -2.19	21880.00 2.20	23590.00 7.82								2960.00 14.35	
Average	1.00	0.90	0.32	0.86	0.81	2.53	2.91	-1.57	-2.86	-1.24	-2.19	2.23	Average	

COCUDAKL PRICE MOVEMENT SINCE 2012

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1288.00 3.70	1216.00 -5.59	1383.00 13.73	1269.00 -8.24	1119.00 -11.82	1279.00 14.30	1528.00 19.47	1527.00 -0.07	1328.00 -13.03	1437.00 8.21	1397.00 -2.78	1379.00 -1.29	137.00 11.03
2013	1321.00 -4.21	1469.00 11.20	1523.00 3.68	1408.00 -7.55	1572.00 11.65	1523.00 -3.12	1568.00 2.95	1833.00 16.90	1470.00 -19.80	1494.00 1.63	1400.00 -6.29	1474.00 5.29	95.00 6.89
2014	1529.00 3.73	1522.00 -0.46	1465.00 -3.75	1572.00 7.30	1493.00 -5.03	1676.00 12.26	1670.00 -0.36	1723.00 3.17	1368.00 -20.60	1358.00 -0.73	1331.00 -1.99	1422.00 6.84	-52.00 -3.53
2015	1446.00 1.69	1524.00 5.39	1707.00 12.01	1798.00 5.33	1828.00 1.67	1798.00 -1.64	1953.00 8.62	2043.00 4.61	1560.00 -23.64	1657.00 6.22	1712.00 3.32	2085.00 21.79	663.00 46.62
2016	2038.00 -2.25	2209.00 8.39	2236.00 1.22	2296.00 2.68	2334.00 1.66	2548.00 9.17	2576.00 1.10	2600.00 0.93	1971.00 -24.19	1909.00 -3.15	1960.00 2.67	2012.00 2.65	-73.00 -3.50
2017	2268.00 12.72	2301.00 1.46	2168.00 -5.78	2014.00 -7.10	1848.00 -8.24	1652.00 -10.61	1477.00 -10.59	1560.00 5.62	1519.00 -2.63	1507.00 -0.79	1629.50 8.13	1792.50 10.00	-219.50 -10.91
2018	1742.50 -2.79	1569.00 -9.96	1405.00 -10.45	1196.00 -14.88	1359.50 13.67	1570.50 15.52	1852.50 17.96	1668.00 -9.96	1660.00 -0.48	1794.00 8.07	1907.00 6.30	1926.00 1.00	133.50 7.45
2019	2045.50 6.20	1936.00 -5.35	2281.00 17.82	2486.00 8.99	2788.00 12.15	2767.00 -0.75	3338.00 20.64	3251.00 -2.61	2135.00 -34.33	2280.50 6.81	1974.00 -13.44	2139.00 8.36	213.00 11.06
2020	1783.00 -16.64	1598.00 -10.38	2064.00 29.16	1905.00 -7.70	1949.00 2.31	1961.00 0.62	1775.00 -9.48	1880.00 5.92	1806.00 -3.94	1851.00 2.49	2164.00 16.91	2003.00 -7.44	-136.00 -6.36
2021	2079.00 3.79	2220.00 6.78	2388.00 7.57	2522.00 5.61	2755.00 9.24								752.00 37.54
Average	1.81	0.59	5.62	-1.97	2.56	4.23	5.91	2.82	-16.01	3.66	0.71	5.76	Average

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